

Ohio House of Representatives COVID-19 Resource Guide

July 28, 2020

Federal Direct Payments to Individuals – (administered directly by the U.S. Federal Government)

The CARES Act provides for Economic Impact Payments to American households of up to \$1,200 per adult for individuals whose income was less than \$99,000 (or \$198,000 for joint filers) and \$500 per child under 17 years old – or up to \$3,400 for a family of four.

Additionally, the IRS will use the information on the Form SSA-1099 and Form RRB-1099 to generate \$1,200 Economic Impact Payments to Social Security recipients who did not file tax returns in 2018 or 2019. Recipients will receive these payments as a direct deposit or by paper check, just as they would normally receive their benefits.

U.S. Treasury is launching a web-based portal for individuals to provide their banking information to the IRS online, so that individuals can receive payments immediately as opposed to checks in the mail.

<https://home.treasury.gov/policy-issues/cares/assistance-for-american-workers-and-families>

The IRS has posted more information on the Economic Impact Payments including a portal to help you track your payment. The Economic Impact Payments were included in the federal CARES Act - <https://www.irs.gov/coronavirus/economic-impact-payments>

The IRS has created a landing page for Coronavirus tax relief and Economic Impact Payments questions. - <https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments>

The IRS published an Economic Impact Payment Information Center – for more information please visit: <https://www.irs.gov/coronavirus/economic-impact-payment-information-center>