

Ohio House of Representatives COVID-19 Resource Guide

May 2, 2020

Other Federal and State Agency Changes

Taxes

Federal Tax Extension

The Treasury Department and Internal Revenue Service announced on March 21st that the federal income tax filing due date is automatically extended from April 15, 2020, to July 15, 2020. Taxpayers can also defer federal income tax payments due on April 15, 2020, to July 15, 2020, without penalties and interest, regardless of the amount owed. This deferment applies to all taxpayers, including individuals, trusts and estates, corporations and other non-corporate tax filers as well as those who pay self-employment tax.

More information can be found on the IRS Tax Relief Coronavirus page:

<https://www.irs.gov/coronavirus>

The U.S. Department of the Treasury has created a website that has more information on a number of provisions within the CARES Act, such as tax credits: <https://home.treasury.gov/policy-issues/cares/preserving-jobs-for-american-industry>

The IRS has created a landing page for Coronavirus tax relief and Economic Impact Payments questions. The page includes information for Individuals and Families, Businesses and Tax-Exempt Entities, and Health Plans and Retirement Plans - <https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments>

State Tax Extension

In accordance with House Bill 197, Ohio's tax filing deadline will be the same as the federal filing deadline, July 15.

More information can be found here: <https://www.tax.ohio.gov/Coronavirus.aspx>

Other Tax Provisions

Under House Bill 197, the following additional changes were made:

- Incorporates into Ohio law recent changes to the Internal Revenue Code or other federal law taking effect after March 30, 2018.
- Other changes include Work From Home-related issues. As more of the workforce begins to Work from Home, questions have arisen regarding which municipal corporations may tax an employee's income. This addresses concerns of businesses

Ohio House of Representatives COVID-19 Resource Guide

May 2, 2020

regarding the “20-day rule” in municipal income tax by not requiring employers to withhold for employees’ home municipalities for the duration of an employee working remotely, but rather to continue to withhold for the employee’s traditional workplace.

For more information on the Ohio Department of Taxation website, please visit

<https://www.tax.ohio.gov/Coronavirus.aspx>